



GOVERNMENT OF GIBRALTAR
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PRESS RELEASE

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New Limited Issue of Government of Gibraltar 3-Year Fixed-Term 4% Monthly Income Debentures 2012

The Government is pleased to announce the issue, on 1st July 2009, of a new limited issue of fixed-term monthly income Government debentures paying a fixed interest of 4% or Base Rate per annum (whichever is higher) and maturing on 30 June 2012.

No capital withdrawals are permitted under this issue until the maturity date. However, as a safeguard to savers against an unexpected rise in interest rates above 4%, the Government will pay interest at the Base Rate if this is higher than 4%.

This issue is open to all resident savers and is not restricted to pensioners. There is a maximum limit of £100,000 per person.

Prospectuses and applications are now available from the following Government Offices and on the Government of Gibraltar Website:-

- i. Treasury Building, 23 John Mackintosh Square
- ii. Royal Gibraltar Post Office, 104 Main Street
- iii. North District Post Office, Glacis Estate
- iv. South District Post Office, 22 Scud Hill
- v. The lobby at No. 6 Convent Place
- vi. The Government of Gibraltar Website – www.gibraltar.gov.gi

The one-month notice period normally required for capital withdrawals will be waived for existing Government of Gibraltar or Savings Bank debenture-holders who wish to transfer all or part of their existing holdings to this new issue.

Please note, completed Application Forms must be deposited in the Special Debenture Box situated in the lobby at No. 6 Convent Place.

Government of Gibraltar 3-Year Fixed Term Pensioners' Monthly Income Government Debentures 2011

Pensioners who wish to avail themselves of the opportunity to invest in Fixed Term 4.25% Government Debentures, which mature on 31 December 2011, are advised to do so before 30 September 2009. No further debentures from this issue will be available after this date.

No capital withdrawals are permitted under this issue until the maturity date. However, as a safeguard to savers against an unexpected rise in interest rates above 4.25%, the Government has changed the terms of the Debenture so that it will pay interest at the Base Rate if this is higher than 4.25%.